

Balance Sheet as of 31 March 2007

USD1=JPY 118.05

Assets	Subjects	Amount (in JPY)	Amount (EQ. USD)
Current Assets			
	Cash and Bank Balances	193,836,437	1,641,986
	Temporary Deposit	111,269	943
	Accounts Receivable - Non-trade	1,780,045	15,079
	Accounts Receivable - Trade	194,145	1,645
	Prepayment	1,158,575	9,814
	Supplies	213,455	1,808
	Inventories	4,870,252	41,256
	Total	202,164,178	1,712,531
Non-current Assets			
	Vehicles	23,538,525	199,394
	Equipments	15,162,153	128,438
	Construction in Process	13,080,793	110,807
	Deposit for Rent	4,180,000	35,409
	Total	55,961,471	474,048
Grand Total		258,125,649	2,186,579

Liabilities and Net Assets

	Subjects	Amount (in JPY)	Amount (EQ. USD)
Liabilities			
Current Liabilities			
	Account Payable - Trade	101,173	857
	Account Payable - Non-trade	8,843,989	74,917
	Temporary Received	1,336,720	11,323
	Total	10,281,882	87,097
Non-current Liabilities		0	0
Total Liabilities		10,281,882	87,097
Net Assets			
	Balance at the Beginning of the Year	174,384,607	1,477,210
	Profit for the Year	73,459,160	622,272
	Balance at the End of the Year	247,843,767	2,099,482
Grand Total		258,125,649	2,186,579